New York Stock Market

| Cotton futures opened steady and closed firm. | Cotton futures opened steady and closed firm. | Open. High. Low. Close. | Open. High. Low. Close.

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c... 56
A. C. L. R. R. Con. Tr. 4 p. c... 56
A. C. L. R. R. Tr. 5 of 1nd. 4s... 84
Char, Col. and Aug. Ex. 58, C... 110
C. and O. R. and A. Gen'l M. 4½s... 104
Col. and Green. 1st 6s, C. 1915... 105
Ga. Car. and North. 1st 5s, 12-20... 166
Georgia Pac. 1st 6s, C. 1922... 116
Georgia, Sou, and Fla... 1945... 109
Ga. and Ala. Con. 6s, 1945... 105
Nor. and West. Ry. 4s, 1896... 98
Nor. and West. Poca. 4s, 1944... 92
Rich, and Dan. Gold 6s, C. 1915... 110
Eouthern Railway 1st 5s, 1994... 111
Eo. R. Dev. G. M. 4s A. 1856... 83
Western N. C. 1st 6s, C. 1914... 108½
Ecaboard Air Line 4s, 1850... 88 60 ... 16½ ...

Western N. C. 1st 6s, C. 1911. ... 1084
Ecaboard Air Line 4s, 1850. ... 8s
STREET RY. STOCKS. Par.
(Va. Ry, and Power Co. ptd. ... 60
f/Va. Wy, and Power Co. com. ... 164;
RAILROAD STOCKS. Par.
Alianta and Charlotte. ... 100 190
Atlantic Coast Line ptd. ... 100 190
Atlantic Coast Line ptd. ... 100 110
Atlantic Coast Line com. ... 100 175
Ches, and Ohlo. ... Nov. ... 100 175
Norfolk and Western ptd. ... 100
Norfolk and Western ptd. ... 100
The Coast Line 2nd ... 100
Norfolk and Western ptd. ... 100
Styline and Western ptd. ... 100
Styline and Pol. com. ... 100
Styline and Pol. com. ... 100
Styline and Pol. com. ... 100
Styline and Rellway ptd. ... 100
S 129 American National. 190 150
Broad Stret Bank. 25 33½
Bank of Hichmond 100 124

25 33

MISCELLANEOUS.

Quotations for interest-paying bonds are at a price, to which interest must be add-ed. Income bonds and certificates of in-debtdeness are flat.

COTTON MARKETS.

NEW YORK, July 2.—Cotton market opened steady at about last night's close, although cables were no better than due, and
theer was nothing of consequence in the
weather news to stimulate support. There
did seem, however, to be great confidence
in ultimate higher prices, and realizing
gales for over the holidays were absorbed
by the stronger longs. Just before the condition figures were published October con-

Thomas Branch & Co.

New York Stock Exchange New York Cotton Exchange

Private Wires to

| New York | OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. |
|--|--|
| Stock Market | By THOMAS BUNCH A Bunkers and Brokers. Open, High, Low. Closing. Open, High, Low. Closing. R |
| Stock murker | Open, High, Low, Closing, Bid, Asked, SALES: SALES: 3\) Allis-Chalmers |
| NEW YORK, July 2 In the volume | 4 200 Amalgamated Copper 82 82% 82% 82% 82% 82% 194 20 Int. Mer. Mariné, pfd 23% 23% 25% 27% |
| of dealings and in the feeble fluctua- | 200 American Can, pfd. 52 824 82 82 80 int. Paper pfd. 63 84 43 446 6 80 80 int. Paper pfd. 63 84 45 45 466 6 80 int. Paper pfd. 63 84 45 466 6 80 int. Paper pfd. 63 84 45 466 6 80 int. Paper pfd. 63 84 45 466 6 80 int. Paper pfd. 63 84 45 466 6 80 int. Paper pfd. 63 84 466 6 80 int. Paper |
| day was a trivial affair comparatively. | 1 200 American Cotton Cil. 7446 7544 7446 7434 7544 200 Louisville and Nashville 140% 140% 140% 140% |
| interval left the speculative element indisposed to take chances of acci- | 60 Amer. Linseed Oil, pfd. 45 46 45 454 46 20 Metro, Street Railway. 18 18 18 30 44 50 Amer. Linseed Oil, pfd. 45 46 50 60 60 60 4 2000 Mo., Kan and Texas 42 424 414 4128 42 8 |
| dents during that period. News de- velopments received little attention. The undertone was very firm, and the | 6.200 American Smelling 925, 93 9278 9274 927 920 Missouri Pool 678 96 86 86 86 86 86 86 86 86 86 86 86 86 86 |
| waiting attitude of the speculation was | 1.400 Amer, Tel. and Tel. Co., 140% 140% 140% 140% 2,550 New York Central 153% 153% 153% 153% 150% 1 150% 140% 150 Mer. Tel. and Western 52% 52% 52% 52% 52% 52% 52% 52% 52% 52% |
| to cling to present stock holdings. | 12) American Tobacco, ptd. 1624 1834 1835 1836 1836 1837 1820 1820 1820 1820 1820 1820 1820 1820 |
| ket was secured against even a ripple | 10.50 Attached 1003 1003 1003 100 100 1000 Pennsylvania 187 187% 180% 180 1 101 1 |
| The July settlements was soon evident. | 1.500 Brooklyn Rapid Transit. 1874 1834 1834 1834 110 Pressed Steel Car, pfd. 1044 1044 1044 104 116 1 |
| lin again to-day, and the weekly state- | 9,400 Chicago Great Western. 2 216 114 113 160 9,400 Reading |
| showed the strain of the setCements in the huge changes in the various items. In Paris, however, the discount | 4.00 Chi, Mil. and St. Paul. 1614 1614 1614 1614 1614 1614 1614 161 |
| rate advanced, and the London ex- | Clev. Cin., Chi and St. L 74 75½ 11.509 Rock Island 33½ 33% 35 82½ 37½ 200 Col Hocking C and I 63½ 63½ 65½ 664 64½ 1,100 Rock Island pfd 7 71½ 70½ 70½ 70½ 35 84 84 840 1,100 Rock Island pfd 7 71½ 70½ 70½ 70½ 85 84 84 840 1,100 Rock Island pfd 7 71½ 70½ 70½ 70½ 85 84 84 840 1,100 Rock Island pfd 7 71½ 70½ 70½ 70½ 70½ 70½ 70½ 70½ 70½ 70½ 70 |
| demand on New York for gold is in- | get Col and South 2d prd 50% 50% 50% 50% 50% 500 Southern Relivery, pro- |
| rates here were easier than yesterday | 1,400 Delaware and Hudson 104 10415 104 104 104 109 10415 207 Tennessee Copper |
| to carry over until next Tuesday. The | Den, and Prio Grain, plut 39 40 109 United States Rubber 3834, 388, 3834, 388, 391 |
| tinues larger than the gold burge, and | 3.100 Eric, 1st pfd |
| exports was regarded, therefore, with indifference, A group of stocks of small bank- | 5,400 Great Northern, pfd 1493, 1504, 1493, 150 150 1504, 1,300 Wabash, pfd |
| rupt railroads, with reorganization | 1,400 Illinois Central |
| weakness and fell rapidly toward the | CLOSING BOND QUOTATIONS. |
| and Great Western, for Instance, sold | Allis-Chalmers 1st 5s |
| The local traction stocks, facing re- | American Tobacco 45. 2014 Erie prior neu 45. 2014. 2014. Southern Pacific R. R. lat. ref. 48. 2014. American Tobacco 65. 11115 Erie General 48. 2014. |
| clines. The general market was com- | Atchison conv. 45 |
| of weakness although some check to an earlier upward tendency was per- ceptible. The signs of fright among | Atlantic Coast Line 1st 4s (01d) |
| cotton buyers, caused by the publica- | Central of Georgia 5s. 11042 Missouri Pacific 4s. 82 55 United States 4s, registered. 118 Chesapeake and Ohio 4½s. 1042 New York Central deb. 4s. 955 United States 4s, registered. 120 |
| the condition of that crop, were equal- | Chesapeake and Onio ring, 58 (bill) 1842. Chicago, B. and Quincy joint 48 |
| News from the grain fields continued | Chicago, R. I. and Pac, R. r. dol. 58. 124 Pennsylvania conv. 258 (1910) 10472 United States Stoel 2nd 58. 105% (Chicago, R. I. and Pac, Ry. rfog. 4a. 105 Pennsylvania conv. 10472 United States Stoel 2nd 58. 105% (1910) |
| inclined to look forward to a helpful | Delaware and Hudson cv. 48 |
| government report on grain crop con- ditions is to appear. The advance in | tracts were selling at 11.80 and December closed extremely weak, but provisions were at 11.61. Inside of ten minutes October had steady. |
| Union Pacific was helped by the re- port that the company had sold its allotment of the Southern Pacific con- | sold at 12.00 and December at 12.03. Heavy The wheat market was exceedingly heavy. Bark Theb 1000cccc \$1.00 (\$\frac{1}{2}\$ 7.50 realizing sales at this level caused a brief especially for the distant deliveries, which short leaf. \$8.50 (\$\frac{1}{2}\$ 10.00 |
| vertible bonds, to which it was privi- | reaction of about 19 points, but there was were affected by the ideal weather for Medium lear. \$4.00 \times 11.50 \times 14.00 |
| to subscribe at 36. These bonds has | and the market quickly shot up again, that the new crop is nearly all harvested in reaching 12.14 for October and 12.18 for De- |
| The Lackawanna "melon-cutting" was | cember in the later trading. There seemed creasing daily. Advices from Kansas stathedium 10.00 © 11.50 to have been no special speculative short ed that new wheat was arriving there free- |
| strength in Reading. Copper rose in | inuffest in the market, but the condition in the stimated that the Kansas crop would be figures of 74.6 per cent. being considerably estimated that the Kansas crop would be Medium |
| gave some benefit to the copper in- dustrials. The market was in a state of virtual stagnation at times, and | in all directions, and led to prediction or ket was bearissing anceted at the start of Fancy. 18.00 20.00 something little short of a panic among a decline of \$40 %c, at Liverpool Trading FILERS-Common 5.00 0 11.00 |
| closed easy, Ronds were irregular; total sales. | son's requirements. a pre-holiday character. The market closed Good 11.00 \$\mathcal{O}\$ 14.50 \$O |
| par value, \$4,674.000. United States | fidence can be placed in the July condition low point of the corn market was extremely weak all Medium |
| pon have declined 1-4 per cent. On call during the week. | In view of reduced acreage the condition of light compared with yesterdays and light Fine 32150 gr dissipation of the property |
| NEW YORK, July 2.—Prime mercan- | bales, providing future conditions are not account. The marks was bearissly ancet Lugg, common to good |
| tile paper, 31-2 to 4 per cent. Steri- ing exchange steady, with actual busi- ness in bankers' bill at \$4.8665@\$4.8670 | ported that spinners have agreed an ing the day the July delivery sold between 1250 @ 25.00 |
| for sixty-day bills, and at \$4.8810 for demand Commercial bills, \$4.8850. | The cotton markets will remain closed the cotton markets will remain closed with the cotton markets will remain closed the cotton markets will rem |
| Bar silver, 51 7-8. Mexican dollars, 44. | Receipts at the ports to-day were 4,490 ket, and as a result prices on an delivery set bales against 4,669 last week and 7,391 last declined lc. or more from yesterday's clossbales against 4,669 last week and 7,391 last the price of cash oats declined PEANUT MARKET. |
| cent; ruling rate, 13-4; closing hid and offered at 13-4. Time loans very | 500 last week and 57.256 last year. To-day's 1c, during the day. The market closed (Republic of the control of |
| soft and active; sixty days, 2 per cent.; ninety days, 2@21-2 per cent.; | bales against 1,273 last year, and at Louise of bullish showing of the monthly light Virginias—Market steady at 34,00 bales against 1,273 last year. cause of bullish showing of the monthly light Virginias—Market steady at 34,00 bales against 1,273 last year. statement of stocks in store. Later, how-34c, for fancy stock, machine picked, 24,00 bales against 1,273 last year. |
| six months, 31-4@3,1-2 per cent. | firm. Ones High Low. Close. close were 50 i.c. higher. I DRY GOODS MARKET, |
| RICHMOND, STOCK MARKET. Richmond, Va., July 2, 1909. | July |
| SALES AT BOARD. Virginia Centuries—3,000 at 91%; 2,000 at | September |
| 81%. Richmond, Fredericksburg and Potomac | December 11-65 12.15 11-65 12.15 ORN-1 December 11-67 12.15 11-65 12.1 |
| Dividend Obligation-900 at 26152. | March |

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

| aimers 1st 5s. \$5½ In Tel. and Tel. cv. 4s. \$105½ In Tela co. 4s. \$105½ In Tobacco 4s. \$105½ In Tobacco 6s. \$1115 In Tobacco 6s. \$1105 In Transit cv. 4s. \$1105 In Tobacco 6s. \$110 | Denver and Rio Grande rfdg. 5s. 95 Erie prior lien 4s (bld) 90 Brite General 4s. 794 Erie cov. 4s, secies "A" 87 Erie cv. 4s, secies "B" 35 Interborough Metro. 4t/s 71 Inter, Merc. Marine 4t/s 71 Kansas City Southern lat 2s. 7445 Louisville and Nashville Un. 4s. 10024 Missouri Pacific 4s. 82 Now York Central db. 18. 9554 | E 2 2 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
|--|--|---|
| ake and Ohio 4½s | New York Central deb. 48 | THE REAL PROPERTY. |
| i Sou. ref. and ext. 4½8 93 e and Hudson ev. 48 105 | St. Louis and San Fran. fg. 48 8612 St. Louis S'western con. 48 7912 | |

Cotton, quiet: midding, 12.60; gross receipts, 635 bales; sales, 485 bales; stock, 170,212 bales.
Total to-day at all ports—Net receipts, 4400 bales; export to Great Britain, 6.405 bales; stock, 258,166 bales.
Consolidated at all ports—Net receipts, 27,800 bales; export to Great Britain, 5.522 bales; to France, 2,900 bales; to the Continent, 22,700 bales; to Japan, 252 bales.
Total since September 1 at all ports—Net receipts 9,505,754 bales; export to Great Britain, 3,239,412 bales; to France, 1,004,621 bales; to the Continent, 3,484,866 bales; to Japan, 139,559 bales; to Mexico, 25,322 bales.

Britain, 3,39,412 bales; export to Great Britain, 3,39,412 bales; to France, 1,69,621 bales; to the Continent, 3,48,486 bales; to the Continent, 3,48,486 bales; to Japan, 199,559 bales; 10 Mexico, 25,322 bales.

NEW ORLEANS, IA., July 2.—COTTON—Spots were steady at an advance of \$6.5. middling, 12c. Sales were 1,025 bales on the spot and 200 to arrive. Futures opened steady with the active months unchanged 7 points above the close yeaterday, When the announcement of the government report was made that the bureau report was 74.6 for the condition of the cotton crop on June 25 last, it proved to be lower than that expected by even the most optimistic of the New Orleans long traders, and a heavy advance followed, Immediate advances of 25. 39, 33 and even 40 points were noted. Following the announcement of the report the Octiber and December options ran up to 12c. and before the day was over scored even greater advances. The increase in values was approximately \$2 a bale, and nw high levels were *scored. The buillish sentiment, which completely dominated the market from then on, held prices up. There was considerable profit-taking, but the upward tendency of the market was so strong that the advance continued, and at the close, which was steady, the various options ranged from \$6,65 points above the close venerically. In the close, which was steady, the various options ranged from \$6,65 points above the close venerically. In the close, which was steady, the various options ranged from \$6,65 points above the close, which was steady, the various options ranged from \$6,65 points above the close, which was steady, the various options ranged from \$6,65 points above the close venerically. In the close, which was steady, the various options ranged from \$6,65 points above the close venerically. It is a point to the close venerically. It is a point to the close venerically. It is a point to the close of the c

NEW YORK PRODUCE MARKET.

NEW YORK, July 2-FLOUR-Dull and lower to sell. Rye Flour and Rye-Duff. Cornmeal-Steady. Wheat-Easy: No. 2 red. old, \$14.5 in elevator and f. o. b. afloat neminal. Options 4@1c, net lower. Jilly. \$1.24k; September, \$1.37k; December, \$1.137k; December, \$1.137k; December, \$1.137k; December, \$1.137k; December, \$1.137k; May, \$1.17k; Corn-Easier: No. 2 old, in elevator. 78c. Options &@1c, net lower. July. 78kc; September, 73/kc; December, 67/kc. Oats-Wak; mixed, 58c, nominal.

Beef and Lard-Stuady. Cut Meals-Firm. Pork-Firm. Tallow-Steady. Rosin-Steady; strained, common to good, \$3.13. Turpentine-Steady. Rice-Firm. Moissees-Steady. Suffar-Riw, steady; fair refining, \$2.47; contectioners A, \$4.60. Coffee-Quiet; Rio. No. 7, 73/c.; Santos, No. 4, 9994sc.; mild, qulet; Cordovs, \$3/k 2012/c. Futures closed steady at a net advance of \$6/10 points. Buiter-Steady and unchanged; receipts 6.40 pounds. Cheese-Steady, Eggs-Steady; receipts, \$758 crates; State, Pennsylvania and nearby, brown and mixed, fancy, \$3/k 20/kc. Fotaloss-Easier; Southern. per barrel, \$1.35/62 Cabbages-Easy; nearby, flat Dutch, \$1.35/62 Cabbages-Eas

| | Ope | n. High | Low. | Close. |
|------------------|----------|---------|---------|--------------|
| July | 1.1474 | 1.15 | 1.14% | 1.14% |
| Sept | 1,10% | 1.1014 | 1.091/2 | 1.097% |
| Dec | 1.081/ | 1.09% | 1.08 | 1.051/8 |
| CORN- | 132/4/01 | | | |
| July | 7056 | 701/2 | 69% | |
| Sept | | 66% | | |
| Dec | 57% | 57% | 571/6 | 5718 |
| OATS- | | | | Dunnet Flore |
| July | 4814 | 48% | 4715 | 6 1/2 |
| Sept, | 4276 | 43 | 41% | |
| Dec | 43 | 431/6 | 4218 | 4254 |
| MESS PORK-Per | bbl. | | | |
| July | 20.42 | | 20.42 | 20.45 |
| Sept | 20.60 | 20.70 | 20.50 | 20.62 |
| LARD-Per 100 lbs | R. | | | |
| July | 11,77 | 11.80 | 11.70 | 11.80 |
| Sept | 11.80 | 11.85 | 11,70 | 11.82 |
| SHORT RIBS-Per | 10n 1 | bs. | | |
| July | 11.12 | 11.20 | 11.10 | 11.20 |
| Sept | 11,17 | 11,20 | 11,02 | 11.20 |
| Receipts-Wheat, | | bushels | ; cor | 1, 211 |

Receipts—Wheat, 1,200 bushels; corn, 211.-300 bushels; oats, 181,500 bushels. Shipments— -Wheat, 15,300 bushels; corn, 32,700 bushels oats, 21,970 bushels.

| Richmond, Va., Ji | ну з | , 11 | M3. |
|---|----------|---------|------------|
| WHOLESALE QUOTATIONS ON | CI | IAI | GE |
| WHEAT-Car lots. | | | |
| No. 2 red, Western (new) | 1812/150 | @\$ | 1,23 |
| No. 2 red, Virginia (new) | | 0 | 1.23 |
| No. 3 red (new) | | @ | 1.31 |
| Steamer (new) | | @ | 1.23 |
| Virginia, bag lots (new) | 1.10 | | 1.30 |
| CORN Cor lots | ALL HOSE | Attack) | QAZHIR |
| No. 2 white | | 0 | 83 |
| No. 3 white | | 0 | 82 |
| No. 2 mixed | | 0 | 814 |
| No. 2 mixed | 80 | | 81 |
| No. 3 mixed | | @ | |
| Virginia (bag lots) | 81 | @ | 83 |
| OATS-Car lots. | | 510.0 | (Maria) |
| No. 2 mixed | | 0 | 57 |
| No. 3 mixed | 831/4 | | |
| No. 2 white | | • | 59 |
| No. 3 white | | 0 | 57 |
| | | | William S |
| No. 2 | | 0 | 95 |
| No. 8 | | 0 | 93 |
| Virginia (bag lots) | 85 | 0 | 90 |
| 113111111111111111111111111111111111111 | | Jessell | All brooks |
| | | | |
| | | | |

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET, (Sales at Union Stock Yards.)

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., July 2, 1909.

Report of the live stock market for the week ending June 28:

Best steers, 64c.; medium to good, 5½ 66.; common to fair, 44 65c.; best helters, 54c.; inedium to good, 55 6c.; common to fair, 35 64 5c.; common to fair, 35 64 5c.; common to fair, 35 64 5c.; common to fair, 34 64 5c.; calves, 56 5c. Cows and calves, 12 66 560. Cows and calves, 12 66 560. Por head. Best hogs, 74c.; calmon to medium, 56 64c.; sows and stags, 56 56c. Lo st sheep, 14 6 6 5c.; common to fair, 36 4c.; best lambs, 74c.; calmon to fair, 56 6c.

CHICAGO, July 2.—CATTLE—Receipts estimated at 1,000 head. Market steady. Steers. \$6,6007.50; cows. \$1405.75; heifers, \$3,6007; bills, \$2,4005.85; calves, \$820,100; stockers and feeders, \$3,3006.25; Hogs—Receipts estimated at 11,000 head. Market strong to 5c, higher. Choice heavy, \$500.21%; butchers, \$1,8008.05; light mixed, \$1,500.07.55; bulk of sales, \$17,1007.80; pies, \$5,600.115; bulk of sales, \$17,1007.80; heap—Receipts estimated at \$6,000 head. Market 100.25c. higher. Sheep, \$3,5004.75; lambs, \$1,2508.65; yearlings, \$1,500.65.55.

NEW YORK, July 2.—BEBYES-Receipts 2.475 head. Steers, 46.60@77.25; bulls, \$3.50@4.00; cows, \$2.50@4.85. Dressed beef, 54.60 general processed vals, \$6.210c; country gressed, \$2.610c; dressed buttormilks, 70%5. Sheep and Lambs-Receipts, 6418 head. Sheep, \$3.60, Culls, \$2.62.75; lambs, \$7.69.35; culls, \$6.50, Hogs-Receipts 1,730 head.

NEW YORK, July 2-The sharp advance in the cotton market caused a withdrawal of many lines of cotton goods until a revision in prices can be effected. The large commission houses will be closed until Tuesday. A. C. A. lickings were advanced ic. a yard, and were again placed at value. Lines of ticketed bleached goods were placed at value pending an advance. Cotton yarns were advanced ic. a pound before the cotton report was published, and some houses made a further revision upward late in the day. Trade for future delivery continues good with spot business light.

WILMINGTON, N. C., July 2.—SPIRITS TURPENTINE—Steady at 42c.; receipts 52 casks. Rosin—Steady at 32.25; receipts 154 barrels. Tar-Firm at 31.69; receipts 20 barrels. Crude Turpentine—Firm at 31.75@ 2.75 and 35.60; receipts 83 barrels.

SAVANNAH, GA., July 2.—TURPENTINE—Firm at 434,64tc; sales 731 casks; receipts 852 casks; shipments 243 casks. Rosin—Firm; sales 2.257 barrels; receipts 2.253 barrels; shipments 1.17 barrels; stock 129.—511 barrels. Quote: B, \$2.55@2.80.

MARINE INTELLIGENCE,

PORT OF RICHMOND, JULY 3, 1909

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line, Steamer Aurora, Furman, Petersburg and James River landing, merchandise and passengers, Phillips Line,

SAILED.

Steamer Berkeley, Shelly, Norfolk, merchandise and passensera, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigalion Company. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Phillips Line.

Schooner George H. Bunker, Webb, James River, light.

Schooner J. R. Dixon, Butler, James River, light.

Schooner Mailida, Powell, James River, light. SAILED.

TRADE CONDITIONS

NEW YORK, July 2.—Bradstreet's to-morrow will say:

"Retail trade has been helped by steady hot weather, holiday preparations and clearance sales, but there are still not lacking reports from many cities that the spring and early summer turnover is below expectations. Jobbing trade is of a midsummer, small, filing-in-order character.

"The strength of demand for cotton goods at hardening quotations and the satisfactory reports as to orders booked by woolen and worsted goods manufacturers for next spring's delivery at very high prices are by far the notable features. In industrial lines the gains previously shown seem to be held. Iron and steel are active, a hardening of values is noted, and some finishing mills are acting much more independently toward those backward in filing specifications.

"Better reports are coming from the lumber trade, particularly at the South. Shoe and leather trades are showing more activity.

"Business failures in the United

Shoe and learner transfer more activity.

"Business failures in the United States for the week ending with July 1 were 213, against 228 last week and 238 in the like week of 1908."

Condition of the Treasury. WASHINGTON, D. C., July 2.—The condition of the treasury at the beginning of business to-day was as fol-

On Foreign Exchanges

LONDON, July 2.—Money was plentiful and in quiet demand on the market to-day. Discounts were easy.

Trading on the Stock Exchange continues cheerful on further general advices under the influence of cheapmoney, dividends being reinvested in consols and gill-edged securities, while home rails received attention on the aettlement of the labor troubles.

Copper shares were steady after a period of irregularity. Russian and Japanese bonds were in good demand, and Kaffirs were dearer, with a broadening of business.

American securities opened steady, a fraction above parity. Later the market gathered strength on covering operations, and at midday was firm, with prices from one-eighth to seven-eighths over yesterday's New York closing. The approaching holiday in the United States checked business, but prices later improved under the lead of Union Pacific, and with New York buying in the afternoon, especially in the case of Erie, the market closed firm.

BERLIN, July 2.—Trading was very inactive on the Bourse to-day, but prices were firm. Canadian Pacific shares tended downward.

PARIS, July 2,-Prices on the Bourse to-day were firm.

BANK CLEARINGS

NEW YORK, July 2.—Brausfeets feet port of bank clearings for the week ending July 2 shows an aggregate of \$2,072.411,000, as against \$3,101,555,000 last week, and \$2.484.377,000 in the corresponding week last year. New York, \$1,894,358,000; increase,

27.9. Baltimore, \$29,047,000; decrease, 1.9. New Orleans, \$15,112,000; increase.

26.5. Louisville, \$11,084,000; increase, 5.2. Fort Worth, \$5,036,000; increase, 8.0. Richmond, \$6,039,000; increase, 10.3. Memphis, \$3,678,000; decrease, 5.1. Atlanta, \$5,333,000; increase, 57.0. Savannah, \$2,079,000; increase, 17.5. Nashville, \$3,880,000; increase, 12.6. Norfolk, \$2,576,000; increase, 28.2. Birmingham. \$1,770,000; decrease, 12.6.

Augusta, Ga., \$1,196,000; increase, 17.0.

Jacksonville, Fla., \$1,418,000; in-

Knoxville, \$1,396,000; increase, 21.1. Chattanooga, \$1,112,000; decrease,

Charleston, S. C., \$1,047,000; de-Crease, 5.6 Mobile, \$1,202,000; Increase, 2.6. Columbia. S. C., \$587,000; increase,

Macon, \$503,000; decrease, 10.5.

Value of Foreign Coins.

WASHINGTON, D. C., July 2.—The price of fine silver in the markets of the world has declined during the last year 1378 cents per fine ounce, and during the last three months there has been an increase of 1.079 cents. These statements form the basis of an announcement made by the director of the mint as to the value of foreign coins, which is followed by United States customs officers in determining the value of foreign merchandise expressed in other than money of the United States.

Issue New Coins Next Month.
WASHINGTON, D. C., July 2.—The
new 1-cent pleces, bearing the head
of President Lincoln, will be issued
by the Treasury Department, from tha
mint at Philadelphia, beginning on
August i. By that time it is expected a sufficient supply of these coins
will have been accumulated to meet
all demands.

(Special to The Times-Dispatch,)
LYNCHBURG, VA., July 2.—John
Walsh, twenty-year-old son of L. W.
Walsh, secretary and treasurer of the
McWane Pipe Works, and assistant
secretary of the Lynchburg Y. M. C.
A., is being hunted for by his family

FINE COAL; FULL WEIGHT

cays. New crop months showed the most strength. July 5,5695.61; September, 5.99 to the Cotton Exchange ork Cotton Exchange ork Cotton Exchange of the Cotton Exc

Financial.

Financial.

SEABOARD AIR LINE RAILWAY ANNOUNCEMENT OF ADJUSTMENT PLAN

FIRST MORTGAGE FOUR PER CENT. BONDS GENERAL MORTGAGE FIVE PER CENT. BONDS PREFERRED STOCK AND COMMON STOCK:

PREFERRED STOCK AND COMMON STOCK:

The undersigned Committee has prepared a plan and Deposit Agreement for adjusting the finances of the Ruliway, which can be seen at the offices of Morton Trust Company, New York; the Continental Trust Company, Battimore; American Trust Company, Boston, and Bank of Richmond, Richmond, the Depositaries under said Plan. Copies of the Plan and Deposit agreement, by the torms of which all depositors will be bound, may be obtained from any of said Depositaries or from the Secretary of the Committee.

The Plan contemplates an adjustment of the finances of the Raliway whereby forelosure sale and the organization of a new company will be avoided, and tile raising by the sale of adjustment bonds of the money necessary to secure from the court the restoration to the Raliway of its property.

The plan provides for the issue of the following new securities by the Seaboard Air Line railway:

1. A Refunding Mortagge to secure an authorized issue of \$125,000,000 Four Per Cent. Bonds, to be used, under restrictions to be specified in the mortagge, for the purpose of refunding in due course existing securities and for the future development of the property.

2. An Adjustment Mortagge immediately subsequent in lien to the Refunding Mortagge, to secure an authorized issue of \$25,000,000 of Five Per Cent. Adjustment Bonds, which are to be cumulative income bonds. These bonds are to be issued, \$3,370,500 in exchange for the General Mortagge Five Per Cent. Bonds of 1907 and appurtenant interest coupons to August 1, 1908, inclusive, dollar for dollar, and \$18,000,000 for cash.

The Adjustment Bonds to be sold are to be offered for subscription at 70% of their par value to the stockholders to the extent of thirty per cent. of the par value of the stockholders to the extent of thirty per cent. of the par value of the stockholders to the extent of thirty per cent. of the par value of the \$18,000,000 of Adjustment Bonds to, be sold, guarantees

NEW YORK, July 2.—That cotton should have continued to advance is not at all accommendations.

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any portion thereof which may not be subscribed and paid for by the stockholders.

All the outstanding securities of the Railway other than the General Mortgage Five Per Cent. Bonds are to remain undisturbed. The holders of First
Mortgage Four Per Cent. Bonds are, however, asked to deposit their bonds in
order that the same may be atamped in such a way as to become redeemable
or purchasable by the Railway in cash; at par and accrued interest, on any interest payment date upon proper notice by publication.

At the time of the deposit of First Mortgage Bonds and appurtenant coupons the Depositaries will cash at par the coupons due April 1, 1908, October 1,
1908, and April 1, 1909.

If the First Mortgage and General Mortgage Bondholders deposit their
bonds the Committee, feels certain that the proposed plan can be carried out,
and that it will not be necessary to forclose the First Mortgage or the General
Mortgage, but, on the contrary, the finances of the Railway will be easily and speedily adjusted, without the delay and expense incident to a sale of the property, the
just debts of the Railway will be met, the \$7.510.000 of Receivers' Certificates
will be paid, and the present fixed annual interest charges, including interests
on Receivers' Certificates, will be reduced, as stated in the plan, by an amount
estimated at \$972.840.

The Committee earnestly recommends the adoption of the Plan. It has
fixed August 15, 1909, as the date on or before which the deposit of First Mortgage Ronds and General Mortgage Bonds must be made, but it is hoped that
the holders of these securities will deposit them at once, and thus contribute to
a speedy adjustment.

Receipts in negotiable form will be issued by the Depositaries at the time
of the deposit of the bonds.

a speedy adjustment.

Receipts in negotiable form will be issued by the Depositaries at the time of the deposit of the bonds.

Meetings of the stockholders will be called and proxies asked for in order that the Plan may be approved by the stockholders and its provisions carried out.

Dated, July 2, 1909.
C. Sidney Shepard, Chairman,
James A. Blair,
Harry Bronner, Russell G. Fessenden, Thomas J. Hayward, Hennen Jeonings, Henry Cleveland P^erkins,

Norman B. Ream. William A. Read, Thomas F. Ryan, Erust Thalmasn George W. Watts, John Skelton Williams, Committee.

D. C. PORTEOUS, Secretary, 24 Broad Street, New York, N. Y.

SAMUEL UNTERMYER. New York. MUNFORD, HUNTON, WILLIAMS & ANDERSON, Richmond, Va. Counsel.

The bindersigned Depositaries under the foregoing Plan are now ready to receive deposits of the Seaboard Air Line Railway First Morigage Bonds and General Morigage Bonds.

Dated, July 2, 1909.

MORTON TRUST COMPANY, New York. THE CONTINENTAL TRUST COMPANY, Baltimore, Md. AMERICAN TRUST COMPANY, Boston, Mass.

BANK OF RICHMOND, Richmond, Va. At a meeting of the Board of Directors of the Scaboard Air Line Railway held on June 23, 1909, the Plan mentioned in the above announcement was unan-imously approved and its adoption recommended to the security holders of the Company.

D. C. PORTEOUS, Secretary, Seaboard Air Line Railway.

The proposed Adjustment Plan of Seaboard Air Line Railway above referred to has been submitted to us, and we are of the opinion that its adoption will be advantageous to every interest in the property under our control. Dated, July 2, 1909.

S. DAVIES WARFIELD,

S. DAVIES WARFIELD. R. LANCASTER WILLIAMS,

TO THE STOCKHOLDERS OF THE SEABOARD COMPANY: Under arrangements which will be announced later. The Seaboard Company intends to offer to its stockholders the right to buy their proportionate share of the Adjustment Bonds which The Seaboard Company, as a stockholder of the Railway, will be entitled to take, each stockholder of The Seaboard Company thus obtaining the opportunity to buy Adjustment Bonds to the extent of thirty per cent. of the par value of the stock registered in his name at a date to be hereafter fixed.

Dated, July 2, 1909.

THE SEABOARD COMPANY.

THE SEABOARD COMPANY, By Thomas Achenbach, President.

Your July Income

NEY which is received from interest payments, dividends or other sources, may be deposited with this bank at interest, where it will be safeguarded by prudent, conservative management and ample capital, surplus and resources. Our modern equipment, moreover, enables us to render exceptional service.

AMERICAN NATIONAL BANK, RICHMOND, VIRGINIA

Capital and Surplus, \$600,000.00

3% INTEREST ON SAVINGS.

MONEY TO LOAN

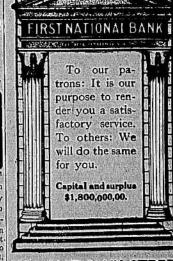
Life Insurance Co. of Virginia

Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA,

Whether you want to open an ac-The Savings Bank of Richmond 1117 East Main St., R. A. PATTERSON, President. JAMES M. BALL, Cashier. "Strong as the Strongest."

and the local police. He has been missing since noon Wednesday. Every trace of his whereabouts seems to have been perfectly effaced. The parents are distressed and this afternoon turned to the police. They thought the young man probably had gone to the C. Mr. C. A. camp at Big Island,





1104 EAST MAIN STREET

but he has not been there. The lest time he was seen was Wednesday shortly hefore noon, when he walked out of the Y. M. C. A. building.